

# No collapse, ₹ taking its natural course, says FM

▶ SAYS NO GST ON CASH WITHDRAWAL FROM BANKS | ▶ NOTICES ISSUED TO 3 CHINESE MOBILE FIRMS FOR TAX EVASION

PRESS TRUST OF INDIA  
New Delhi, 2 August



**Finance Minister Nirmala Sitharaman said in the Rajya Sabha that the Indian economy compared to the situation prevailing in peer-group nations, even developed countries, was definitely "much better"**

amid concerns over the decline in the value of the rupee against the US dollar, Finance Minister Nirmala Sitharaman on Tuesday asserted there is no collapse of the unit and it is actually finding its natural course.

Sitharaman informed the Rajya Sabha that the Reserve Bank of India (RBI) was continuously monitoring the local currency and intervening only if there is volatility.

"The RBI interventions are not so much to fix the value of the Indian rupee because it is free to find its own course," the minister told the Rajya Sabha during Question Hour.

Replying to supplementaries, she said interventions that are happening from the RBI side are more for containing volatility that is happening between the Indian rupee and the US dollar and so on.

## 'Targeted approach to tame inflation'

Sitharaman said the government had adopted a targeted approach, based on ground-level inputs, to tackle retail inflation which is ruling at around 7 per cent.

The minister was replying to a short-duration debate on price rise in the Rajya Sabha.

Sitharaman stressed that the fundamentals of the Indian economy are strong.

Indian economy compared to the situation prevailing in peer-group nations and even developed countries is definitely "much better", she said.

However, the minister also acknowledged that global factors are impacting the economy, and said "these are realities". Sitharaman said GST Council had not imposed any new levy on essential items consumed by the poor, though such products were taxed in one form or the other by almost all states in the pre-GST era.

The minister said GST had not increased the burden on families. She also said there was no GST on cash withdrawal from banks and that the tax only on bank purchasing cheque book from printer.

## Dubious digital loan apps

The government is taking

action against dubious digital loan apps, including those originating from outside the country, and also Indians who helped in setting them up, she informed the Rajya Sabha.

Most of the digital lending apps are not registered with the Reserve Bank of India (RBI) and operate by themselves.

There have been cases of alleged suicides of borrowers due to harassment by a few of the operators of digital lending apps. During the Question Hour, the minister was asked about reports of dubious digital loan apps backed by Chinese entities which do not follow RBI guidelines in giving loans.

She said the government was consciously taking action against Indian citizens who have also helped in establishing these companies and also what may be broadly defined as shell companies through which they are operating.

## Tax evasion by Chinese mobile firms

The government is looking into cases of alleged tax evasion by three mobile companies of China — Oppo, Vivo India, and Xiaomi — and notices have been given to them, Nirmala Sitharaman said in the Rajya Sabha. The Department of Revenue Intelligence (DRI) has issued a notice to Oppo for Customs duty of ₹4,389 crore and these are on the grounds of mis-declaration of certain goods leading to a short payment in customs duty, she said, adding, "duty evasion we think

## MONSOON SESSION IN THE HOUSE

### Govt: No plans to bring Census into concurrent list

The government has no plans to bring the Census into the concurrent list and allow state governments to conduct the census, said Union Minister Nityanand Rai. He also said that due to the outbreak of Covid-19 pandemic in March 2020, the Census 2021 and the related field activities have been postponed indefinitely.

### 81 Chinese nationals given 'Leave India' notice

As many as 81 Chinese nationals were given 'Leave India' notices and 117 others from that country were deported for violating visa conditions and the other illegal acts between 2019 and 2021. Union Minister of State for Home Nityanand Rai said 726 Chinese nationals were placed in the 'adverse list' for violating visa conditions and other illegal acts. He said that the government maintains records of foreigners who enter with valid travel documents.

### Banks wrote off loans worth ₹10 trillion in past 5 years

Banks have written off loans worth about ₹10 trillion in the past five financial years. During 2021-22, the write-off amount came down to ₹1.57 trillion compared to ₹2.02 trillion in the previous year, Minister of State for Finance Bhagwat K Karad said in a written reply. The highest number of 2,840 wilful defaulters reported during 2020-21 was followed by 2,700 the next year.

### Private banks reported most data breaches during 2018-22

Private sector banks reported the most number of incidents of data breach which include leaking of card numbers, theft of business and personal information, among others, during June 2018 to March 2022, said Minister of State for Finance Bhagwat Karad. The total number of successful data breach attacks reported by banks were 248 in the four year period from June 2018 to March 2022, Karad informed Rajya Sabha.

is about ₹2,981 crore". "Under-valuation of imported goods for the purpose of payment of Customs duty, that we think is an evasion of ₹1,408 crore." She said voluntarily they have come about to deposit ₹450 crore, much against the demand of ₹4,389 crore.

She said Xiaomi is another mobile company which deals with assembled MI mobile phones. "Three show-cause

notices have been issued to them and the approximate duty liability there is about ₹653 crore. For the three show-cause notices, they have been issued, they have deposited only ₹46 lakh," the minister said. The third company is Vivo India, for whom also there is a demand notice issued for ₹2,217 crore for which they have deposited ₹60 crore as voluntary deposit.

## ED RAID ON NATIONAL HERALD



The Enforcement Directorate (ED) on Tuesday raided a dozen locations, including the head office of the Congress party-owned National Herald newspaper, as part of a money-laundering probe, officials said. They said the searches were being carried out under the criminal sections of the Prevention of Money Laundering Act (PMLA) to "gather additional evidence with regard to the trail of funds". The opposition party condemned the action as "vendetta politics" while the ruling Bharatiya Janata Party (BJP) asserted that law would take its own course. ED raided the locations a week after it questioned Congress chief Sonia Gandhi.

## 3rd monkeypox case in Delhi, 8th in India

PRESS TRUST OF INDIA  
New Delhi, 2 August

A 35-year-old man of African origin with no recent history of foreign travel has tested positive for monkeypox in Delhi, making it the country's eighth case and the city's third, official sources said on Tuesday.

The man was admitted to the Delhi government-run LNJP Hospital on Monday, they said, adding that he is in stable condition.

The first monkeypox patient in Delhi was discharged on Monday night. A source, close to the hospital authorities monitoring the monkeypox situation, also confirmed that the third case in Delhi has been reported.

"This man (third case) tested positive yesterday for monkeypox, but he is doing fine. Two suspected cases are also admitted at the LNJP Hospital's monkeypox isolation ward," the source said.

"We are on alert and closely monitoring the situation," the source said. LNJP Hospital, the largest hospital under the Delhi government, is the nodal centre for treatment of confirmed and suspected cases of monkeypox in the city.

A 35-year-old Nigerian man, living in Delhi but also having no recent history of foreign travel, had tested positive for monkeypox, official sources had said on Monday.

A 30-year-old man, who came to Kerala from UAE last

month, has tested positive for monkeypox, making him the fifth case of the virus from the southern state.

Health Minister Veena George on Tuesday said the man had arrived at the Calicut Airport on July 27 and was undergoing treatment at a hospital in Malappuram district. His health condition is stable, she said. Those who were in close contact with him, including his parents, are being closely monitored. The World Health Organisation (WHO) recently declared monkeypox a global public health emergency of international concern.

Globally, several thousands of cases of monkeypox have been reported from a large number of countries and death

in many cases also being reported due to this viral zoonotic disease.

The 'Guidelines on Management of Monkeypox Disease' issued by the Centre says that human-to-human transmission occurs primarily through large respiratory droplets generally requiring prolonged close contact.

### 70 isolation rooms in Delhi

Seventy isolation rooms have been set up across six hospitals in Delhi to tackle the monkeypox situation, officials said on Tuesday, hours after the national capital reported its third case of the viral disease. Twenty of these rooms have been set up at the LNJP Hospital.

**Bank of India**  
Relationship Beyond Banking  
Head Office, Information Technology Department, C 4, G BLOCK, Star House 2, 8<sup>th</sup> floor, Bandra-Kurla Complex, Bandra (E), Mumbai-400 061. E-mail: headoffice@bankofindia.co.in

**Request for Proposal (RFP) Notice**  
**BANK OF INDIA INVITES REQUEST FOR PROPOSAL (RFP) for Selection of Service Provider for End-to-End Supply, Installation, Configuration, Customization, Implementation, Maintenance and Support of Paperless Meeting Management Solution**

The captioned RFP is available on Bank's Corporate Website [www.bankofindia.co.in](http://www.bankofindia.co.in) under "Tender" section. Subsequent changes if any, will henceforth be uploaded only on the website. The last date of submission: 22-08-2022 upto 3:00 pm

**GILADA FINANCE AND INVESTMENTS LIMITED**  
CIN: L65910KA1994PLC015981  
Regd. Office: #105 R.R. Takt, 37 Bhopasandra Main Road, Bangalore- 560094 Ph: 080-40620000 (30 Lines) Fax: 080-40620008; E-mail: [mg@giladagroup.com](mailto:mg@giladagroup.com), Website: [www.giladafinance.com](http://www.giladafinance.com)

**NOTICE**  
NOTICE is hereby given under Regulation 29(1) (a) read with regulation 47(1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Friday, 12<sup>th</sup> day of August, 2022, at 12:00 Noon at the Registered office at 105 RR Takt, 37 Bhopasandra Main Road, Sanjay Nagar, Bangalore - 560094 inter-alia to consider and approve the Unaudited Financial Results for the quarter ended 30.06.2022 and other items with the permission of Chair. This notice is also available on the website of the Company at [www.giladafinance.com](http://www.giladafinance.com) and on the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com)

Place : Bangalore  
Date : 02.08.2022

For Gilada Finance & Investments Ltd  
Sd/- (Rajgopal Gilada)  
Managing Director (DIN: 06307629)

**atmosphere 02 RESIDENCES**  
CIN NO: U7102MH2007PTC166974  
808 Krushal Commercial Complex, Above Shoppers Stop, GM Road, Chembur West, Mumbai - 400 089, Tel No. +91 42463999 Email: [cs@atmosphere02.in](mailto:cs@atmosphere02.in)

**Extract of the Unaudited financial results for the Quarter ended June 30, 2022**  
(Rupees in Lakhs)

Sr No	Particulars	Quarter ended June 30, 2022	Quarter ended March 31, 2022	Year ended March 31, 2022
		Unaudited	Audited	Audited
1.	Total Income from Operations (Net)	8,239.89	11,587.17	34,835.30
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	178.63	(215.85)	1,564.19
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	178.63	(215.85)	1,564.19
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	137.52	(191.78)	1,165.36
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	136.17	(206.91)	1,153.72
6.	Paid up Equity Share Capital (Face Value per shares Rs. 100/- each)	25.00	25.00	25.00
7.	Reserves (excluding Revaluation Reserve)	3,657.93	3,521.77	3,521.77
8.	Net worth	3,682.93	3,546.77	3,546.77
9.	Paid up Debt Capital (Secured Debenture)	21,790.00	21,790.00	21,790.00
10.	Debt Equity Ratio	10.26	11.12	11.12
11.	Basic and diluted earning / (loss) per share (Face value of Rs. 100 /- each) (in Rupee)	550.08	(767.12)	4,661.44
12.	Debenture Redemption Reserve	2,179.00	2,179.00	2,179.00
13.	Debt Service Coverage Ratio	0.05	(Refer note no. 5)	0.12
14.	Interest Service Coverage Ratio	0.17	(Refer note no. 5)	0.43

**Notes:**

- The above results have been reviewed and approved by the Board of Directors at their Meeting held on August 2, 2022. Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The above is an extract of the detailed financial results for the Quarter ended June 30, 2022 as filed with BSE Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said financial results are available on the websites of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the Company's website at [www.atmosphere02.co.in](http://www.atmosphere02.co.in).
- For the items referred in under Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed on [www.bseindia.com](http://www.bseindia.com).
- There are no debentures which are due for redemption in the year ending March 31, 2024 and hence the requirement of investment / deposit in accordance with the Companies (Share Capital and Debentures) Rules, 2014 is not applicable.
- The ratios are not calculated on account of (i) Negative balance of profit after tax but before interest and depreciation, and (ii) Negative balance of profit from operations before other income and interest.

By order of the Board  
For Atmosphere Realty Private Limited  
Sd/-  
Navin Makhija  
Managing Director

Place : Mumbai  
Date : August 02, 2022

**SPECIALITY RESTAURANTS LTD.**  
Corporate Identification No. (CIN) - L55101WB1999PLC090672 Registered Office: "Uniworth House" 3 A, Gurusaday Road, Kolkata - 700019  
Tel. No.: (91 33) 2283 7864 E-mail: [corporate@speciality.co.in](mailto:corporate@speciality.co.in) Website: [www.speciality.co.in](http://www.speciality.co.in)

**NOTICE OF 23<sup>rd</sup> ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION**

Notice is hereby given that:

- The 23<sup>rd</sup> Annual General Meeting ("AGM") of the Members of Speciality Restaurants Limited ("Company") will be held on **Thursday, August 25, 2022 at 3.00 p.m.** (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) to transact the businesses, set out in the Notice convening the AGM in compliance with the applicable provisions of the Companies Act, 2013 (the "Companies Act") and the rules made thereunder, read with Ministry of Corporate Affairs (MCA) General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021 and 21/2021 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2020 and December 14, 2021, respectively and by General Circular No. 02/2022 dated May 5, 2022 and Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (collectively referred as "relevant circulars"). The Company has sent the Notice of the AGM along with the Annual Report for financial year 2021-22 through electronic mode only, to those Members whose e-mail addresses are registered with the Registrar/Share Transfer Agent of the Company, Link In Time India Private Limited and Depositories. The electronic dispatch of Annual Report to Members have been completed on August 2, 2022. The requirement of sending physical copies of the Annual Report has been dispensed with vide relevant circulars. The Annual Report of the Company, inter-alia containing the Notice and the Explanatory Statement of the AGM is available on the website of the Company at [www.speciality.co.in](http://www.speciality.co.in) and also on the website of National Securities Depository Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). A copy of the same is also available on the website of Stock Exchanges on which the securities of the Company are listed, i.e. at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The venue of the Meeting shall be deemed to be Registered Office of the Company.
- Pursuant to the provisions of Section 91 of the Companies Act and the rules framed thereunder, and Regulation 42 of Listing Regulations, that the Register of Members and the Share Transfer Books of the Company will remain closed from Friday, August 19, 2022 to Thursday, August 25, 2022 (both days inclusive) for the purpose of the AGM.
- Pursuant to Section 108 of the Companies Act read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the Listing Regulations, the Company is providing to its Members the facility of remote e-voting before the AGM and during the AGM in respect of the businesses to be transacted at the AGM and for this purpose, the Company has appointed National Securities Depository Limited ("NSDL") for facilitating voting through electronic means. The detailed instructions for e-voting are given in the Notice of AGM. The Members are hereby notified that:
  - The business set forth in the notice of the AGM may be transacted through voting by electronic means.
  - The remote e-voting shall commence on Monday, August 22, 2022 (09.00 a.m. IST).
  - The remote e-voting shall end on Wednesday, August 24, 2022 (5.00 p.m. IST). The e-voting module shall be disabled by NSDL thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
  - The cut-off date for determining the eligibility to vote is Thursday, August 18, 2022. The voting rights of the Member shall be in proportion to their share of the paid-up equity share capital of the Company as on cut-off date.
  - Persons who have acquired shares of the Company and become members of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. Thursday, August 18, 2022, may cast their vote by remote e-voting or during the Meeting, by obtaining the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for remote e-voting then you can use existing user ID and password for casting your vote.
  - Members may also note that: (a) Remote e-voting shall not be allowed beyond 5.00 p.m. on Wednesday, August 24, 2022; (b) Facility for e-voting shall also be made available during the AGM; (c) Members attending the meeting through VC or OAVM, who have not already cast their vote by remote e-voting, shall be able to exercise their right during the meeting; (d) Members who have cast their vote by remote e-voting may also attend the meeting, but shall not be allowed to vote again during the AGM; and (e) Any person whose name appears in the Register of Members of the Company / the register of beneficial owners maintained by the Depositories, as on the cut-off date i.e. Thursday, August 18, 2022 only shall be entitled to vote.
  - Members holding shares in physical form are requested to register their email address with the Registrar of the Company by sending an email on [mt.helpdesk@linkintime.co.in](mailto:mt.helpdesk@linkintime.co.in) by mentioning Folio No. and Name of shareholder. Members holding shares in demat form are requested to register their email address with their Depository Participant.
  - The Notice of AGM is available on the Company's website [www.speciality.co.in](http://www.speciality.co.in) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - A person who is not a Member as on the cut-off date should treat the Notice of the AGM for information purposes only.
  - In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013 or E-mail [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
  - The results of voting will be declared and published, along with consolidated Scrutinizer's Report, on the website of the Company [www.speciality.co.in](http://www.speciality.co.in) and on NSDL website [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and the same shall also be simultaneously communicated to the BSE Limited and the National Stock Exchange of India Limited within 48 hours from the conclusion of the AGM.

By Order Of The Board Of Directors  
For Speciality Restaurants Limited  
Avinash Kinshikar  
Company Secretary & Legal Head

Place: Mumbai  
Date: August 2, 2022